



Department of Housing and Neighborhood Programs
500 West Markham, Room 120W
Little Rock, AR 72201
Telephone (501) 371-6825
Fax (501) 399-3461

**Little Rock Land Bank
Side Lot Transfer Application**

These requirements must be met to purchase a side lot through the Land Bank Side Lot Program.

Side Lot cost: _____ (Check all that apply)

- The property requested is located in the City of Little Rock.
- The property requested is currently owned by the City of Little Rock.
- The property requested is vacant real property with no structure on the site.
- The property requested is next to the applicant's property with at least a 75% common boundary line at the side.
- The applicant is the owner and living in the property next to the requested property.
- The applicant has never received a lot through the Side Lot Program.

If you placed a check next to all the statements above, complete this form to apply to purchase a side lot.

NOTE: Homeowners are eligible to receive one parcel under this program. Additional parcels can be purchased as vacant lots. Priority is given to property that is not large enough for a separate residential or commercial structure.

Please review our **Priorities and Policies, Property Inventory List, and Federal Funding Guidelines** at www.littlerocklandbank.org before submitting the application.

Prior to submitting an application, it is recommended that the applicant:

1) Consult with a licensed contractor for construction and improvement information and costs;

AND

2) Consult with a bank, mortgage company, or credit union for financing options and loan approval.

Application will not be processed if not complete in its entirety

Contact Information

Name of applicant: _____

Mailing Address: _____

City, State, Zip: _____

Daytime Phone #: _____ Alternate Phone #: _____

Fax # (optional): _____ Email Address: _____

Household Size: _____ Household Annual Income: _____

Applicants will be required to submit documentation evidencing total household income

Property Request Information

Property address and Parcel No. _____

Purchase Offer: _____

Employment Information

Employer: _____

Duration of Employment: _____

Are you a Residential Property Developer/Contractor?: _____

Redevelopment Plan and Financing

Proposed Use of the Property and detailed description of planned construction and improvements on the property: *(Attach separate sheet if necessary)*

NOTE: Applicants developing property as a primary residence or for a similar residential purpose must complete a Homebuyer Counseling Course. For verification purposes, please attach a copy of your **Homebuyer Counseling Certificate** to this application.

Timeline for Construction and Improvements: _____

Total projected cost of the Construction/Improvement: _____

Construction/Improvement Financing Options and Lender Approval :
(Attach separate sheet if necessary)

To the best of my knowledge the information provided in this application is true and accurate. I understand that the Land Bank staff will review this request and confirm that it is in compliance with the Land Bank's Priorities and Policies and all applicable federal, state, and local laws.

Signature of Applicant

Date

Please Return This Form To:
Little Rock Land Bank
500 West Markham , Ste 120 West
Little Rock, AR 72201