

City of Little Rock
Police Pension Fund
Year to Date through October 31, 2009
(Unaudited)
Balance Sheet

	<u>12/31/08</u>	<u>10/31/09</u>	
Cash - Metropolitan	1,204,791	449,242	
Cash Equivalent - Federated Prime Value #853			
Cash & Money Market - Stephens	7,003,404	1,853,116	2,302,358
Certificates of Deposits	5,500,000	4,000,000	
Baker Hughes, Inc.	263,760	284,103	
Bellsouth Corp	510,205	541,495	
Bottling Group, LLC	271,453	290,988	
General Electric CAP Corp	513,025	542,075	
Goldman Sachs Grp	493,335	544,495	
IBM	219,246	228,802	
JP Morgan Chase & Co	512,200	545,385	
Merrill Lynch & Co	495,445	535,975	7,513,317
Large Cap - I Shares 1000	4,596,792	4,600,316	4,600,316
Blackrock Low Duration FD	0	2,278,103	2,278,103
Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	5,720,240	
Mid Cap - I Shares	6,075,821	4,771,069	10,491,309
Small Cap - Fidelity Low Price	268,026	344,287	
Small Cap - Sentinel Small Company	527,593	622,454	
Small Cap - I Shares 2000	2,206,254	2,495,591	3,462,331
International - I Shares MSCI EAFE	2,153,056	1,157,676	
Buckeye Partners	0	210,813	
El Paso Pipeline Partners	0	211,392	
Energy Transfer Partner	0	198,760	
Kinder Morgan Energy Partners	0	206,280	
Enterprise Products	0	211,573	
Nustart Energy LP	0	174,127	
Plains All American Pipeline LP	0	196,820	
Teppco Partners LP	0	0	
Williams Pipeline Partners	0	182,976	
International - I Shares MSCI Emerging Markets	537,604	1,441,749	
International - Templeton Institutional Fund	886,824	779,235	4,971,400
Stock & bond Mutual - American Funds Growth	842,127	679,298	
Pimco Low Durations Fund	0	2,275,135	
Stock & Bond Mutual - I Shares Lehman	0	0	2,954,433
Short Gov't Bonds - I Shares	3,600,588	2,068,993	
US Treasury INF - I Shares	2,703,890	0	2,068,993
Other - Prudential	5,554,784	2,993,333	2,993,333
Capital Point Partners	1,923,269	3,194,420	3,194,420
Accounts Receivable - Fire Pension	219	0	
Ex-Dividends	0	0	0
Accrued Interest	117,026	64,567	64,567
Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	(59,655)	(32,800)	(32,800)
Total Cash and Investments	<u>50,376,143</u>	<u>46,860,945</u>	<u>46,860,945</u>
	<u>49,231,921</u>	<u>46,445,637</u>	

October 2009 DROP Balance 24,203,025

Statement of Revenues and Expenditures

	<u>12/31/08</u>	<u>10/31/09</u>	<u>Year to Date</u>
Revenues:			
Employee Pension Contribution	113,227	8,994	75,195
Employer Pension Contribution	113,227	8,994	75,195
Property Tax	3,136,614	324,035	2,092,817
Insurance Turnback	529,419	0	515,995
Police Supplement	194,400	0	192,000
Future Supplement	268,078	0	244,673
Court Costs (Admin of Justice)	52,727	4,544	45,302
Suspended Employee	17,104	0	22,404
Miscellaneous	23,645	0	10,815
Transfers from cash account	0	0	0
Accrued Interest Income	(167,212)	(754)	(52,459)
Earnings on assets	2,276,877	124,317	1,024,793
Checking interest	17,256	66	609
10% of fines - Police Clearing	310,991	30,651	341,653
Confiscated Goods	49,205	0	42,539
Total Revenue	<u>6,935,558</u>	<u>500,847</u>	<u>4,631,533</u>
Expenditures:			
Benefits	6,775,674	571,709	5,703,237
(Paid for Prior Year)	62,806	(150)	(1,675)
DROP Benefits Paid Out	1,747,927	568,523	2,151,615
Funeral Benefit	52,000	6,500	45,500
Police Supplement	174,600	0	175,800
Future Supplement	240,773	0	223,964
Miscellaneous	13,176	600	18,539
Conference	100	0	0
Office Supplies	8,135	209	1,452
Printing & Postage		1,272	5,290
Audit Fees		0	12,580
Subscriptions		0	90
Outside Legal & Consulting Fees	65,254	2,346	49,220
Contract Labor	2,750	250	2,500
Investment Manager Fees	<u>306,749</u>	<u>61,011</u>	<u>237,398</u>
Total Expenditures	<u>9,449,943</u>	<u>1,212,270</u>	<u>8,625,510</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(711,423)</u>	<u>(3,993,977)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	62,904	(1,707,228)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>(1,559,173)</u>	<u>2,186,007</u>
Net income (loss)	<u>(15,663,688)</u>	<u>(2,207,693)</u>	<u>(3,515,198)</u>