

City of Little Rock
Police Pension Fund
Year to Date through April 30, 2009
(Unaudited)

Balance Sheet

	<u>12/31/08</u>	<u>04/30/2009</u>	
Cash - Metropolitan	1,204,791	334,354.48	
Cash Equivalent - Federated Prime Value #853			
Cash & Money Market - Stephens	7,003,404	7,244,493.62	7,578,848
Certificates of Deposits	5,500,000	5,500,000	
Baker Hughes, Inc.	263,760	274,668	
Bellsouth Corp	510,205	532,355	
Bottling Group, LLC	271,453	285,950	
General Electric CAP Corp	513,025	509,985	
Goldman Sachs Grp	493,335	523,975	
IBM	219,246	224,144	
JP Morgan Chase & Co	512,200	520,830	
Merrill Lynch & Co	495,445	459,700	8,831,607
Large Cap - I Shares 1000	4,596,792	4,604,721	4,604,721
Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	1,430,112	
Mid Cap - I Shares	6,075,821	5,029,406	6,459,518
Small Cap - Fidelity Low Price	268,026	282,633	
Small Cap - Sentinel Small Company	527,593	535,054	
Small Cap - I Shares 2000	2,206,254	2,151,831	2,969,519
International - I Shares MSCI EAFE	2,153,056	910,502	
International - I Shares MSCI Emerging Markets	537,604	329,418	
International - Templeton Institutional Fund	886,824	592,530	1,832,451
Stock & bond Mutual - American Funds Growth	842,127	887,670	
Stock & Bond Mutual - I Shares Lehman	0	0	887,670
Short Gov't Bonds - I Shares	3,600,588	4,850,145	
US Treasury INF - I Shares	2,703,890	1,279,460	6,129,605
Other - Prudential	5,554,784	3,820,555	3,820,555
Capital Point Partners	1,923,269	2,241,031	2,241,031
Accounts Receivable - Fire Pension	219	0	
Accrued Interest	117,026	63,763	63,763
Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	<u>(59,655)</u>	<u>(79,033)</u>	<u>(79,033)</u>
Total Cash and Investments	<u>50,376,143</u>	<u>45,339,122</u>	<u>45,339,122</u>
	<u>49,231,921</u>	<u>45,084,933</u>	
April 2009 DROP Balance		24,711,328	

Statement of Revenues and Expenditures

	<u>12/31/08</u>	<u>04/30/2009</u>	<u>Year to Date</u>
Revenues:			
Employee Pension Contribution	113,227	7,185	29,480
Employer Pension Contribution	113,227	7,185	29,480
Property Tax	3,136,614	205,573	506,701
Insurance Turnback	529,419	0	0
Police Supplement	194,400	0	0
Future Supplement	268,078	0	0
Court Costs (Admin of Justice)	52,727	4,544	18,038
Suspended Employee	17,104	0	22,404
Miscellaneous	23,645	0	0
Transfers from cash account	0	0	0
Accrued Interest Income	(167,212)	(12,336)	(53,263)
Earnings on assets	2,276,877	86,839	424,257
Checking interest	17,256	0	6
10% of fines - Police Clearing	310,991	32,266	117,693
Confiscated Goods	<u>49,205</u>	<u>0</u>	<u>29,792</u>
Total Revenue	<u>6,935,558</u>	<u>331,255</u>	<u>1,124,587</u>
Expenditures:			
Benefits	6,775,674	570,374	2,282,106
(Paid for Prior Year)	62,806	(125)	(1,075)
DROP Benefits Paid Out	1,747,927	103,593	1,026,978
Funeral Benefit	52,000	6,500	6,500
Police Supplement	174,600	0	0
Future Supplement	240,773	0	0
Miscellaneous	13,176	780	4,233
Conference	100	0	0
Office Supplies	8,135	232	1,244
Printing & Postage		1,195	2,814
Audit Fees		0	4,100
Subscriptions		90	90
Outside Legal & Consulting Fees	65,254	3,637	15,637
Contract Labor	2,750	250	1,000
Investment Manager Fees	<u>306,749</u>	<u>56,293</u>	<u>118,297</u>
Total Expenditures	<u>9,449,943</u>	<u>742,818</u>	<u>3,461,923</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(411,563)</u>	<u>(2,337,336)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	0	(1,824,305)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>1,267,949</u>	<u>(875,380)</u>
Net income (loss)	<u>(15,663,688)</u>	<u>856,386</u>	<u>(5,037,021)</u>