

City of Little Rock
Police Pension Fund
Year to Date through August 31, 2009
(Unaudited)
Balance Sheet

Cash:	<u>12/31/08</u>	<u>8/31/09</u>	
10500 Cash - Metropolitan	1,204,791	715,741	
10500 Cash Equivalent - Federated Prime Value #853			
10500 Cash & Money Market - Stephens	7,003,404	5,141,392	5,857,133
11025 Certificates of Deposits	5,500,000	5,500,000	
11025 Baker Hughes, Inc.	263,760	280,183	
11025 Bellsouth Corp	510,205	539,285	
11025 Bottling Group, LLC	271,453	292,833	
11025 General Electric CAP Corp	513,025	535,565	
11025 Goldman Sachs Grp	493,335	541,315	
11025 IBM	219,246	228,242	
11025 JP Morgan Chase & Co	512,200	533,000	
11025 Merrill Lynch & Co	495,445	520,570	8,970,992
11060 Large Cap - I Shares 1000	4,596,792	4,555,210	4,555,210
11060 Blackrock Low Duration FD	0	1,387,991	1,387,991
11060 Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	1,709,492	
11060 Mid Cap - I Shares	6,075,821	4,741,480	6,450,972
11060 Small Cap - Fidelity Low Price	268,026	341,177	
11060 Small Cap - Sentinel Small Company	527,593	607,532	
11060 Small Cap - I Shares 2000	2,206,254	2,537,047	3,485,756
11060 International - I Shares MSCI EAFE	2,153,056	1,144,210	
11060 Buckeye Partners	0	199,195	
11060 El Paso Pipeline Partners	0	186,432	
11060 Energy Transfer Partner	0	185,876	
11060 Kinder Morgan Energy Partners	0	201,925	
11060 Nustart Energy LP	0	173,770	
11060 Plains All American Pipeline LP	0	195,216	
11060 Teppco Partners LP	0	200,805	
11060 Williams Pipeline Partners	0	165,673	
11060 International - I Shares MSCI Emerging Markets	537,604	1,355,021	
11060 International - Templeton Institutional Fund	886,824	753,383	4,761,506
11060 Stock & bond Mutual - American Funds Growth	842,127	666,390	
11060 Stock & Bond Mutual - I Shares Lehman	0	0	666,390
11040 Short Gov't Bonds - I Shares	3,600,588	5,400,607	
11040 US Treasury INF - I Shares	2,703,890	0	5,400,607
11032 Other - Prudential	5,554,784	3,820,555	3,820,555
11070 Capital Point Partners	1,923,269	3,148,478	3,148,478
12900 Accounts Receivable - Fire Pension	219	0	
11610 Ex-Dividends	0	0	0
11610 Accrued Interest	117,026	80,729	80,729
20900 Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	<u>(59,655)</u>	<u>(65,209)</u>	<u>(65,209)</u>
Total Cash and Investments	<u>50,376,143</u>	<u>48,519,978</u>	<u>48,519,978</u>
	<u>49,231,921</u>	<u>47,870,578</u>	
August 2009 DROP Balance		24,684,717	

Statement of Revenues and Expenditures

Revenues:	<u>12/31/08</u>	<u>8/31/09</u>	<u>Year to Date</u>
48010 Employee Pension Contribution	113,227	6,770	59,947
48020 Employer Pension Contribution	113,227	6,770	59,947
40005 Property Tax	3,136,614	111,686	1,719,011
42050 Insurance Turnback	529,419	0	515,995
48080 Police Supplement	194,400	0	192,000
48081 Future Supplement	268,078	0	244,673
48050 Court Costs (Admin of Justice)	52,727	4,544	36,214
48030 Suspended Employee	17,104	0	22,404
48060 Miscellaneous	23,645	10,815	10,815
Transfers from cash account	0	0	0
45010 Accrued Interest Income	(167,212)	493	(36,297)
45010 Earnings on assets	2,276,877	54,392	805,360
45010 Checking interest	17,256	98	449
48055 10% of fines - Police Clearing	310,991	90,536	285,233
48090 Confiscated Goods	<u>49,205</u>	<u>0</u>	<u>29,792</u>
Total Revenue	<u>6,935,558</u>	<u>286,105</u>	<u>3,945,542</u>
Expenditures:			
51510 Benefits	6,775,674	569,964	4,561,614
(Paid for Prior Year)	62,806	(150)	(1,375)
51550 DROP Benefits Paid Out	1,747,927	39,599	1,520,043
51540 Funeral Benefit	52,000	13,000	26,000
51511 Police Supplement	174,600	600	175,800
51512 Future Supplement	240,773	0	223,964
65190 Miscellaneous	13,176	600	6,623
64020 Conference	100	0	0
60010 Office Supplies	8,135	230	1,063
60020 Printing & Postage		71	3,864
Audit Fees		0	12,580
62602 Subscriptions		0	90
63220 Outside Legal & Consulting Fees	65,254	8,831	39,037
63110 Contract Labor	2,750	250	2,000
63170 Investment Manager Fees	<u>306,749</u>	<u>0</u>	<u>176,388</u>
Total Expenditures	<u>9,449,943</u>	<u>632,995</u>	<u>6,747,690</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(346,890)</u>	<u>(2,802,148)</u>
5022 Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	27,546	(1,770,131)
5023 Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>640,941</u>	<u>2,716,113</u>
Net income (loss)	<u>(15,663,688)</u>	<u>321,598</u>	<u>(1,856,166)</u>