

City of Little Rock
Police Pension Fund
Year to Date through September 30, 2009
(Unaudited)
Balance Sheet

	<u>12/31/08</u>	<u>9/30/09</u>	
Cash - Metropolitan	1,204,791	860,346	
Cash Equivalent - Federated Prime Value #853			
Cash & Money Market - Stephens	7,003,404	3,429,601	4,289,946
Certificates of Deposits	5,500,000	4,000,000	
Baker Hughes, Inc.	263,760	284,425	
Bellsouth Corp	510,205	539,960	
Bottling Group, LLC	271,453	291,363	
General Electric CAP Corp	513,025	535,510	
Goldman Sachs Grp	493,335	542,935	
IBM	219,246	228,000	
JP Morgan Chase & Co	512,200	545,880	
Merrill Lynch & Co	495,445	529,050	7,497,123
Large Cap - I Shares 1000	4,596,792	4,712,977	4,712,977
Blackrock Low Duration FD	0	2,007,059	2,007,059
Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	1,791,411	
Mid Cap - I Shares	6,075,821	4,995,317	6,786,728
Small Cap - Fidelity Low Price	268,026	354,323	
Small Cap - Sentinel Small Company	527,593	643,770	
Small Cap - I Shares 2000	2,206,254	2,667,378	3,665,472
International - I Shares MSCI EAFE	2,153,056	1,187,650	
Buckeye Partners	0	205,258	
El Paso Pipeline Partners	0	199,008	
Energy Transfer Partner	0	195,092	
Kinder Morgan Energy Partners	0	206,356	
Nustart Energy LP	0	168,221	
Plains All American Pipeline LP	0	190,483	
Teppco Partners LP	0	211,271	
Williams Pipeline Partners	0	171,769	
International - I Shares MSCI Emerging Markets	537,604	1,493,171	
International - Templeton Institutional Fund	886,824	801,393	5,029,673
Stock & bond Mutual - American Funds Growth	842,127	695,434	
Pimco Low Durations Fund	0	2,007,866	
Stock & Bond Mutual - I Shares Lehman	0	0	2,703,300
Short Gov't Bonds - I Shares	3,600,588	5,413,067	
US Treasury INF - I Shares	2,703,890	0	5,413,067
Other - Prudential	5,554,784	3,820,555	3,820,555
Capital Point Partners	1,923,269	3,148,478	3,148,478
Accounts Receivable - Fire Pension	219	0	
Ex-Dividends	0	0	0
Accrued Interest	117,026	65,321	65,321
Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	<u>(59,655)</u>	<u>(69,928)</u>	<u>(69,928)</u>
Total Cash and Investments	<u>50,376,143</u>	<u>49,068,638</u>	<u>49,068,638</u>
	<u>49,231,921</u>	<u>48,279,353</u>	
September 2009 DROP Balance		24,695,144	

Statement of Revenues and Expenditures

	<u>12/31/08</u>	<u>9/30/09</u>	<u>Year to Date</u>
Revenues:			
Employee Pension Contribution	113,227	6,255	66,201
Employer Pension Contribution	113,227	6,255	66,201
Property Tax	3,136,614	49,772	1,768,783
Insurance Turnback	529,419	0	515,995
Police Supplement	194,400	0	192,000
Future Supplement	268,078	0	244,673
Court Costs (Admin of Justice)	52,727	4,544	40,758
Suspended Employee	17,104	0	22,404
Miscellaneous	23,645	0	10,815
Transfers from cash account	0	0	0
Accrued Interest Income	(167,212)	(15,408)	(51,706)
Earnings on assets	2,276,877	95,117	900,476
Checking interest	17,256	94	543
10% of fines - Police Clearing	310,991	25,769	311,003
Confiscated Goods	<u>49,205</u>	<u>12,747</u>	<u>42,539</u>
Total Revenue	<u>6,935,558</u>	<u>185,144</u>	<u>4,130,686</u>
Expenditures:			
Benefits	6,775,674	569,915	5,131,528
(Paid for Prior Year)	62,806	(150)	(1,525)
DROP Benefits Paid Out	1,747,927	63,049	1,583,092
Funeral Benefit	52,000	13,000	39,000
Police Supplement	174,600	0	175,800
Future Supplement	240,773	0	223,964
Miscellaneous	13,176	11,315	17,939
Conference	100	0	0
Office Supplies	8,135	179	1,243
Printing & Postage		154	4,018
Audit Fees		0	12,580
Subscriptions		0	90
Outside Legal & Consulting Fees	65,254	7,838	46,875
Contract Labor	2,750	250	2,250
Investment Manager Fees	<u>306,749</u>	<u>0</u>	<u>176,388</u>
Total Expenditures	<u>9,449,943</u>	<u>665,550</u>	<u>7,413,240</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(480,406)</u>	<u>(3,282,554)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	0	(1,770,131)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>1,029,067</u>	<u>3,745,180</u>
Net income (loss)	<u>(15,663,688)</u>	<u>548,660</u>	<u>(1,307,505)</u>