

City of Little Rock
Fire Pension Fund
Year to Date through September 30, 2009
(Unaudited)
Balance Sheet

	<u>12/31/08</u>	<u>09/30/09</u>	
Cash - Metropolitan	1,050,431	585,893	585,893
Cash & Money Market - Stephens	5,684,551	0	0
Federated Auto Govt Cash	0	3,955,635	3,955,635
Fixed Income Investments & CDs	28,776,364	20,858,563	20,858,563
Buckeye Partners		204,290	
El Paso Pipeline Partners		199,837	
Energy Transfer Partner		195,305	
Equities - I Shares MSCI Emerging Markets		1,906,979	
Equities - I Shares BARCLAYS Treas	3,648,415	3,620,831	
International - I Shares MSCI EAFE	2,750,815	2,122,678	
Mid Cap - I Shares	6,071,377	7,755,460	
Large Cap - I Shares 1000	7,544,772	9,838,067	
Small Cap - I Shares 2000	2,462,342	2,383,791	
I Shares BARCLAYS 1-3 Credit	978,652	982,122	
Kinder Morgan Energy Partners		205,816	
Nustar Energy LP		169,517	
Plains All American Pipeline LP		190,020	
Teppco Partners LP		211,792	
Williams Pipeline Partners		174,069	30,160,574
Stock & bond Mutual - Columbia Acorn Fund CL A	1,340,769	0	
BlackRock Low Duration FD	0	2,007,441	
Large Cap - Dodge & Cox	2,633,537	1,784,103	
Mid Cap - JP Morgan VL FD	1,456,106	1,738,770	
Large Cap - Goldman Sachs		1,136,602	
Mid Cap - American Growth	735,717	935,381	
Small Cap - Keely Small Cap VL FD	310,263	363,495	
PIMCO Total RETRUN	0	3,111,332	
Small Cap - Sentinel Small Company	851,283	1,038,737	
International - Templeton Foreign Fund Class R	657,747	977,610	13,093,472
Capital Point Partners	1,929,263	3,150,213	3,150,213
Accrued Interest	298,927	228,654	228,654
Liability	(9,464)	(4,029)	(4,029)
Accrued Income Taxes Payable	(51,338)	(98,785)	(98,785)
AP Clearing	<u>0</u>	<u>0</u>	<u>0</u>
Total Cash and Investments	<u>69,120,530</u>	<u>71,930,188</u>	<u>71,930,188</u>
		<u>71,447,110</u>	
September 2009 DROP Balance		<u>10,101,384</u>	

Statement of Revenues and Expenditures

	<u>12/31/08</u>	<u>09/30/09</u>	<u>Year to Date</u>
Employee Pension Contribution	204,490	12,760	129,305
Employer Pension Contribution	204,490	12,760	129,305
Property Tax	3,136,615	49,772	1,768,783
Insurance Turnback	786,438	0	911,034
Future Supplement	204,826	960	157,920
Miscellaneous	0	0	5,080
Transfers from Cash Account		0	0
Accrued Interest Income	(361,971)	17,763	(70,273)
Earnings on assets	3,172,033	132,994	1,459,641
Checking interest	<u>11,545</u>	<u>86</u>	<u>447</u>
Total Revenue	<u>7,358,465</u>	<u>227,095</u>	<u>4,491,242</u>
Benefits	7,746,945	714,776	6,365,207
PY Benefits		0	1,157
Future Supplement	170,688	0	136,800
DROP Benefits Paid Out	1,138,766	108,136	1,478,888
Office Supplies	867	0	944
Postage/Printing	3,188	0	1,271
Investment Manager Fees	395,526	0	240,658
Professional Fees - Audit	10,300	0	8,100
Registration	1,600	0	1,450
Travel - Airfare	454	0	499
Travel - Lodging	2,592	0	2,624
Miscellaneous	1,045	0	760
Travel-Cost	0	0	654
Salaries and Benefits	<u>14,582</u>	<u>0</u>	<u>10,070</u>
Total Expenditures	<u>9,486,553</u>	<u>822,913</u>	<u>8,249,082</u>
Revenue over (under) expenses	<u>(2,128,088)</u>	<u>(595,818)</u>	<u>(3,757,840)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(4,022,953)	0	(2,000,797)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(12,261,629)</u>	<u>1,550,758</u>	<u>8,568,296</u>
Net income (loss)	<u>(18,412,670)</u>	<u>954,940</u>	<u>2,809,658</u>