

City of Little Rock
Fire Pension Fund
Year to Date through December 31, 2009
(Unaudited)
Balance Sheet

Cash:	<u>12/31/08</u>	<u>12/31/09</u>	
10011 Cash Clearing			
10510 Cash - Metropolitan	1,050,431	197,754	197,754
11010 Cash & Money Market - Stephens	5,684,551	0	0
11010 Federated Govt Cash	0	2,221,531	2,221,531
11040 Fixed Income Investments & CDs	28,776,364	10,539,920	10,539,920
11060 Buckeye Partners		229,779	
11060 El Paso Pipeline Partners		250,254	
11060 Energy Transfer Partner		206,412	
11060 Enterprise Products		237,585	
11060 Equities - I Shares MSCI Emerging Markets		2,033,915	
11060 Equities - I Shares BARCLAYS Treas	3,648,415	6,048,614	
11060 International - I Shares MSCI EAFE	2,750,815	2,145,970	
11060 Mid Cap - I Shares	6,071,377	8,189,975	
11060 Large Cap - I Shares 1000	7,544,772	10,370,675	
11060 Small Cap - I Shares 2000	2,462,342	2,466,008	
11060 I Shares BARCLAYS 1-3 Credit	978,652	0	
11060 Kinder Morgan Energy Partners		232,334	
11060 Nustar Energy LP		183,414	
11060 Plains All American Pipeline LP		216,949	
11060 Teppco Partners LP		0	
11060 Williams Pipeline Partners		216,223	33,028,107
11070 Stock & bond Mutual - Columbia Acorn Fund CL A	1,340,769	0	
11070 BlackRock Low Duration FD	0	4,045,284	
11070 Large Cap - Dodge & Cox	2,633,537	1,822,138	
11070 Mid Cap - JP Morgan VL FD	1,456,106	1,835,476	
Large Cap - Goldman Sachs		7,434,800	
11070 Mid Cap - American Growth	735,717	990,132	
11070 Small Cap - Keely Small Cap VL FD	310,263	377,494	
11070 PIMCO Total RETRUN	0	5,154,865	
11070 Small Cap - Sentinel Small Company	851,283	1,083,451	
11070 International - Templeton Foreign Fund Class R	657,747	982,923	23,726,563
Capital Point Partners	1,929,263	3,026,110	3,026,110
Capital Point Partners Receivable			
Due from Other Funds			
11610 Accrued Interest	298,927	156,079	156,079
AR Contribution Receivable			
Liability - Due to City	(9,572)	(4,137)	(4,137)
Accrued Income Taxes Payable	(51,338)	(29,410)	(29,410)
20800 AP Clearing	0	0	0
Total Cash and Investments	<u>69,120,422</u>	<u>72,862,518</u>	<u>72,862,518</u>
		<u>72,698,310</u>	
December 2009 DROP Balance		<u>10,097,358</u>	

Statement of Revenues and Expenditures

Revenues:	<u>12/31/08</u>	<u>12/31/09</u>	<u>Year to Date</u>
48020 Employee Pension Contribution	204,490	12,214	172,838
48010 Employer Pension Contribution	204,490	12,214	172,838
40005 Property Tax	3,136,615	40,228	3,324,800
42050 Insurance Turnback	786,438	0	911,034
42050 Future Supplement	204,826	0	157,920
48060 Miscellaneous	0	0	5,080
Transfers from Cash Account		0	0
45050 Accrued Interest Income	(361,971)	29,219	(142,848)
45010 Earnings on assets	3,172,033	321,419	2,133,077
48070 Checking interest	11,545	31	572
Total Revenue	<u>7,358,465</u>	<u>415,326</u>	<u>6,735,313</u>
Expenditures:			
51510 Benefits	7,746,945	726,626	8,529,041
51510 PY Benefits		0	1,157
51512 Future Supplement	170,688	0	136,800
51550 DROP Benefits Paid Out	1,138,766	27,625	1,867,545
60010 Office Supplies	869	0	1,161
60020 Postage/Printing	3,188	412	2,206
60150 Paper & Forms	108		
62601 Dues		150	150
63170 Investment Manager Fees	395,526	0	327,900
63210 Professional Fees - Audit	10,300	0	8,100
64020 Registration	1,600	0	1,450
64111 Travel - Airfare	454	0	499
64113 Travel - Lodging	2,592	0	2,624
65190 Miscellaneous	1,045	0	760.11
64119 Travel-Cost	0	0	654
5XXXX Salaries and Benefits	14,582	8,179	18,249
Total Expenditures	<u>9,486,663</u>	<u>762,992</u>	<u>10,898,297</u>
Revenue over (under) expenses	<u>(2,128,198)</u>	<u>(347,667)</u>	<u>(4,162,984)</u>
45070 Net Inc. (Dec.) Fair Value of Inv. Realized	(4,022,953)	0	(1,949,812)
45100 Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(12,261,629)</u>	<u>650,373</u>	<u>9,854,892</u>
Net income (loss)	<u>(18,412,780)</u>	<u>302,707</u>	<u>3,742,096</u>