

City of Little Rock  
Police Pension Fund  
Year to Date through January 31, 2009  
(Unaudited)

**Balance Sheet**

Cash:	<u>12/31/08</u>	<u>01/31/2009</u>	
10500 Cash - Metropolitan	1,204,791	683,286.42	
10500 Cash Equivalent - Federated Prime Value #853			
10500 Cash & Money Market - Stephens	7,003,404	5,554,533	6,237,820
11025 Certificates of Deposits	5,500,000	5,500,000	
11025 Baker Hughes, Inc.	263,760	266,173	
11025 Bellsouth Corp	510,205	524,590	
11025 Bottling Group, LLC	271,453	286,148	
11025 General Electric CAP Corp	513,025	508,850	
11025 Goldman Sachs Grp	493,335	500,405	
11025 IBM	219,246	223,838	
11025 JP Morgan Chase & Co	512,200	508,120	
11025 Merrill Lynch & Co	495,445	482,515	8,800,638
11060 Large Cap - Dodge & Cox	0	0	
11060 Large Cap - I Shares 1000	4,596,792	5,530,425	5,530,425
11060 Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	1,357,822	
11060 Mid Cap - I Shares	6,075,821	5,634,784	6,992,606
11060 Small Cap - Fidelity Low Price	268,026	250,869	
11060 Small Cap - Sentinel Small Company	527,593	482,828	
11060 Small Cap - I Shares 2000	2,206,254	1,970,254	2,703,951
11060 International - I Shares MSCI EAFE	2,153,056	1,857,407	
11060 International - I Shares MSCI Emerging Markets	537,604	487,655	
11060 International - Templeton Institutional Fund	886,824	796,466	3,141,527
11060 Stock & bond Mutual - American Funds Growth	842,127	796,171	
11060 Stock & Bond Mutual - I Shares Lehman	0	0	796,171
11060 Short Gov't Bonds - I Shares	3,600,588	3,585,275	
11040 US Treasury INF - I Shares	2,703,890	2,655,212	6,240,487
11032 Other - Prudential	5,554,784	4,598,300	4,598,300
11070 Capital Point Partners	1,923,269	1,918,164	1,918,164
12900 Accounts Receivable - Fire Pension	219	219	219
11610 Ex-Dividends	0	0	0
11610 Accrued Interest	117,026	107,648	107,648
20900 Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	<u>(59,655)</u>	<u>(70,421)</u>	<u>(70,421)</u>
Total Cash and Investments	<u>50,376,143</u>	<u>46,996,402</u>	<u>46,996,402</u>
	<u>49,231,921</u>	<u>46,384,450</u>	
January 2009 DROP Balance		25,046,435.76	

**Statement of Revenues and Expenditures**

Revenues:	<u>12/31/08</u>	<u>01/31/2009</u>	<u>Year to Date</u>
48010 Employee Pension Contribution	113,227	7,765	7,765
48020 Employer Pension Contribution	113,227	7,765	7,765
40005 Property Tax	3,136,614	111,735	111,735
42050 Insurance Turnback	529,419	0	0
48080 Police Supplement	194,400	0	0
48081 Future Supplement	268,078	0	0
48050 Court Costs (Admin of Justice)	52,727	4,405	4,405
48030 Suspended Employee	17,104	0	0
48060 Miscellaneous	23,645	0	0
Transfers from cash account	0	0	0
45010 Accrued Interest Income	(167,212)	(9,378)	(9,378)
45010 Earnings on assets	2,276,877	97,136	97,136
45010 Checking interest	17,256	0	0
48055 10% of fines - Police Clearing	310,991	24,526	24,526
48090 Confiscated Goods	<u>49,205</u>	<u>67</u>	<u>67</u>
Total Revenue	<u>6,935,558</u>	<u>244,023</u>	<u>244,023</u>
<b>Expenditures:</b>			
51510 Benefits	6,775,674	569,613	569,613
(Paid for Prior Year)	62,806	(300)	(300)
51550 DROP Benefits Paid Out	1,747,927	115,887	115,887
51540 Funeral Benefit	52,000	0	0
51511 Police Supplement	174,600	0	0
51512 Future Supplement	240,773	0	0
Transferred to Cash Account	0	0	0
65190 Miscellaneous	13,176	804	804
64020 Conference	100	0	0
60010 Office Supplies	8,135	406	406
60020 Printing & Postage			
Audit Fees			
63220 Outside Legal & Consulting Fees	65,254	1,875	1,875
63110 Contract Labor	2,750	250	250
63170 Investment Manager Fees	<u>306,749</u>	<u>62,004</u>	<u>62,004</u>
Total Expenditures	<u>9,449,943</u>	<u>750,539</u>	<u>750,539.05</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(506,516)</u>	<u>(506,516)</u>
5022 Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	0	0
5023 Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>(2,873,226)</u>	<u>(2,873,226)</u>
Net income (loss)	<u>(15,663,688)</u>	<u>(3,379,742)</u>	<u>(3,379,742)</u>