

City of Little Rock
Police Pension Fund
Year to Date through March 31, 2009
(Unaudited)
Balance Sheet

Cash:	<u>12/31/08</u>	<u>03/31/2009</u>	
10500 Cash - Metropolitan	1,204,791	769,390.06	
10500 Cash Equivalent - Federated Prime Value #853			
10500 Cash & Money Market - Stephens	7,003,404	7,281,583.56	8,050,974
11025 Certificates of Deposits	5,500,000	5,500,000	
11025 Baker Hughes, Inc.	263,760	274,105	
11025 Bellsouth Corp	510,205	520,090	
11025 Bottling Group, LLC	271,453	284,258	
11025 General Electric CAP Corp	513,025	492,965	
11025 Goldman Sachs Grp	493,335	499,330	
11025 IBM	219,246	221,238	
11025 JP Morgan Chase & Co	512,200	488,370	
11025 Merrill Lynch & Co	495,445	420,300	8,700,656
11060 Large Cap - Dodge & Cox	0	0	
11060 Large Cap - I Shares 1000	4,596,792	4,172,259	4,172,259
11060 Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	1,315,655	
11060 Mid Cap - I Shares	6,075,821	4,357,654	5,673,309
11060 Small Cap - Fidelity Low Price	268,026	246,927	
11060 Small Cap - Sentinel Small Company	527,593	482,828	
11060 Small Cap - I Shares 2000	2,206,254	1,869,711	2,599,466
11060 International - I Shares MSCI EAFE	2,153,056	816,455	
11060 International - I Shares MSCI Emerging Markets	537,604	285,067	
11060 International - Templeton Institutional Fund	886,824	525,645	1,627,166
11060 Stock & bond Mutual - American Funds Growth	842,127	808,591	
11060 Stock & Bond Mutual - I Shares Lehman	0	0	808,591
11060 Short Gov't Bonds - I Shares	3,600,588	4,836,153	
11040 US Treasury INF - I Shares	2,703,890	1,251,796	6,087,949
11032 Other - Prudential	5,554,784	4,598,300	4,598,300
11070 Capital Point Partners	1,923,269	2,173,395	2,173,395
12900 Accounts Receivable - Fire Pension	219	0	
11610 Ex-Dividends	0	0	0
11610 Accrued Interest	117,026	76,099	76,099
20900 Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	<u>(59,655)</u>	<u>(84,295)</u>	<u>(84,295)</u>
Total Cash and Investments	<u>50,376,143</u>	<u>44,482,736</u>	<u>44,482,736</u>
	<u>49,231,921</u>	<u>43,798,774</u>	

March 2009 DROP Balance

Statement of Revenues and Expenditures

Revenues:	<u>12/31/08</u>	<u>03/31/2009</u>	<u>Year to Date</u>
48010 Employee Pension Contribution	113,227	7,185	22,295
48020 Employer Pension Contribution	113,227	7,185	22,295
40005 Property Tax	3,136,614	43,452	301,128
42050 Insurance Turnback	529,419	0	0
48080 Police Supplement	194,400	0	0
48081 Future Supplement	268,078	0	0
48050 Court Costs (Admin of Justice)	52,727	4,544	13,493
48030 Suspended Employee	17,104	22,404	22,404
48060 Miscellaneous	23,645	0	0
Transfers from cash account	0	0	0
45010 Accrued Interest Income	(167,212)	3,830	(40,927)
45010 Earnings on assets	2,276,877	153,451	337,418
45010 Checking interest	17,256	0	6
48055 10% of fines - Police Clearing	310,991	35,445	85,427
48090 Confiscated Goods	<u>49,205</u>	<u>29,506</u>	29,792
Total Revenue	<u>6,935,558</u>	<u>307,000</u>	<u>793,333</u>
Expenditures:			
51510 Benefits	6,775,674	570,374	1,711,733
(Paid for Prior Year)	62,806	(300)	(950)
51550 DROP Benefits Paid Out	1,747,927	544,241	923,385
51540 Funeral Benefit	52,000	0	0
51511 Police Supplement	174,600	0	0
51512 Future Supplement	240,773	0	0
Transferred to Cash Account	0	0	0
65190 Miscellaneous	13,176	1,619	3,453
64020 Conference	100	0	0
60010 Office Supplies	8,135	157	1,012
60020 Printing & Postage		289	1,619
Audit Fees		4,100	4,100
63220 Outside Legal & Consulting Fees	65,254	4,440	12,000
63110 Contract Labor	2,750	250	750
63170 Investment Manager Fees	<u>306,749</u>	<u>0</u>	62,004
Total Expenditures	<u>9,449,943</u>	<u>1,125,170</u>	<u>2,719,105</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(818,169)</u>	<u>(1,925,773)</u>
5022 Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	(1,824,305)	(1,824,305)
5023 Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>2,811,869</u>	<u>(2,143,329)</u>
Net income (loss)	<u>(15,663,688)</u>	<u>169,395</u>	<u>(5,893,407)</u>