

City of Little Rock
Police Pension Fund
Year to Date through December 31, 2009
(Unaudited)
Balance Sheet

	<u>12/31/08</u>	<u>12/31/09</u>	
Cash - Metropolitan	1,204,791	592,923	
Cash Equivalent - Federated Prime Value #853			
Cash & Money Market - Stephens	7,003,404	1,789,182	2,382,105
Certificates of Deposits	5,500,000	4,000,000	
Baker Hughes, Inc.	263,760	282,193	
Bellsouth Corp	510,205	540,660	
Bottling Group, LLC	271,453	287,653	
General Electric CAP Corp	513,025	538,955	
Goldman Sachs Grp	493,335	543,570	
IBM	219,246	228,552	
JP Morgan Chase & Co	512,200	545,830	
Merrill Lynch & Co	495,445	535,080	7,502,492
Large Cap - I Shares 1000	4,596,792	4,958,907	4,958,907
Blackrock Low Duration FD	0	2,293,451	2,293,451
Mid Cap - Goldman Sachs Mid Cap Value	1,456,194	5,894,946	
Mid Cap - I Shares	6,075,821	5,270,688	11,165,634
Small Cap - Fidelity Low Price	268,026	372,763	
Small Cap - Sentinel Small Company	527,593	671,482	
Small Cap - I Shares 2000	2,206,254	2,758,524	3,802,770
International - I Shares MSCI EAFE	2,153,056	1,200,682	
Buckeye Partners	0	230,868	
El Paso Pipeline Partners	0	249,216	
Energy Transfer Partner	0	206,187	
Kinder Morgan Energy Partners	0	232,944	
Enterprise Products	0	236,988	
Nustar Energy LP	0	182,012	
Plains All American Pipeline LP	0	217,478	
Teppco Partners LP	0	0	
Williams Pipeline Partners	0	213,367	
International - I Shares MSCI Emerging Markets	537,604	1,592,563	
International - Templeton Institutional Fund	886,824	812,632	5,374,936
Stock & bond Mutual - American Funds Growth	842,127	736,140	
Pimco Low Durations Fund	0	2,287,421	
Stock & Bond Mutual - I Shares Lehman	0	0	3,023,561
Short Gov't Bonds - I Shares	3,600,588	2,042,890	
US Treasury INF - I Shares	2,703,890	0	2,042,890
Other - Prudential	5,554,784	2,993,333	2,993,333
Capital Point Partners	1,923,269	3,026,110	3,026,110
Capital Point Partners Distrib. Receivable		30,248	30,248
Accounts Receivable - Fire Pension	219	0	
Ex-Dividends	0	0	0
Accrued Interest	117,026	55,272	55,272
Due to Other Funds	(1,133)	(1,133)	(1,133)
Income Tax Withholding Payable	(59,655)	(20,242)	(20,242)
Total Cash and Investments	<u>50,376,143</u>	<u>48,630,334</u>	<u>48,630,334</u>
	<u>49,231,921</u>	<u>48,058,786</u>	
December 2009 DROP Balance		24,126,956	

Statement of Revenues and Expenditures

	<u>12/31/08</u>	<u>12/31/09</u>	<u>Year to Date</u>
Revenues:			
Employee Pension Contribution	113,227	5,379	86,570
Employer Pension Contribution	113,227	5,379	86,570
Property Tax	3,136,614	40,228	3,324,800
Insurance Turnback	529,419	0	515,995
Police Supplement	194,400	0	192,000
Future Supplement	268,078	0	244,673
Court Costs (Admin of Justice)	52,727	4,544	54,390
Suspended Employee	17,104	0	22,404
Miscellaneous	23,645	0	10,815
Transfers from cash account	0	0	0
Accrued Interest Income	(167,212)	(5,374)	(61,755)
Earnings on assets	2,276,877	232,101	1,314,800
Checking interest	17,256	49	713
10% of fines - Police Clearing	310,991	20,624	386,832
Confiscated Goods	49,205	0	42,539
Total Revenue	<u>6,935,558</u>	<u>302,931</u>	<u>6,221,348</u>
Expenditures:			
Benefits	6,775,674	571,785	6,848,393
(Paid for Prior Year)	62,806	(150)	(2,125)
DROP Benefits Paid Out	1,747,927	105,699	2,335,111
Funeral Benefit	52,000	0	52,000
Police Supplement	174,600	0	175,800
Future Supplement	240,773	0	223,964
Miscellaneous	13,176	761	19,899
Conference	100	0	0
Office Supplies	8,135	86	1,796
Printing & Postage		432	5,826
Audit Fees		0	12,580
Subscriptions		0	90
Outside Legal & Consulting Fees	65,254	5,670	64,643
Contract Labor	2,750	250	3,000
Investment Manager Fees	306,749	0	237,398
Total Expenditures	<u>9,449,943</u>	<u>684,533</u>	<u>9,978,375</u>
Revenue over (under) expenses	<u>(2,514,385)</u>	<u>(381,602)</u>	<u>(3,757,027)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,525,369)	0	(1,707,225)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>(11,623,934)</u>	<u>473,597</u>	<u>3,718,444</u>
Net income (loss)	<u>(15,663,688)</u>	<u>91,995</u>	<u>(1,745,809)</u>