

City of Little Rock  
Police Pension Fund  
Year to Date through April 30, 2010  
(Unaudited)  
**Balance Sheet**

	<u>12/31/09</u>	<u>4/30/10</u>	
Cash - Metropolitan	592,923	1,025,195	
Cash & Money Market - Stephens	1,789,182	126,738	1,151,933
Certificates of Deposits	4,000,000	0	
Baker Hughes, Inc.	282,193	287,195	
Bellsouth Corp	540,660	534,060	
Bottling Group, LLC	287,653	291,108	
General Electric CAP Corp	538,955	543,180	
Goldman Sachs Grp	543,570	532,895	
IBM	228,552	229,530	
JP Morgan Chase & Co	545,830	542,720	
Merrill Lynch & Co	535,080	541,055	3,501,743
Other - Prudential	2,993,333	2,887,400	2,887,400
I Shares-Barclays 1-3 yr Treas Bd	2,042,890	1,052,604	1,052,604
I Shares Russell MidCap	5,270,688	6,529,920	
I Shares Russell 1000	4,958,907	5,074,031	
I Shares Russell 2000	2,758,524	3,171,736	
I Shares DJ US Oil	0	747,505	
I Shares Oil Gas	0	737,100	
I Shares MSCI EAFE	1,200,682	1,181,785	
Buckeye Partners	230,868	257,707	
El Paso Pipeline Partners	249,216	259,488	
Energy Transfer Partner	206,187	224,207	
Kinder Morgan Energy Partners	232,944	257,812	
Enterprise Products	236,988	267,546	
Nustar Energy LP	182,012	199,762	
Plains All American Pipeline LP	217,478	238,629	
Williams Pipeline Partners	213,367	284,549	
I Shares MSCI Emerging Mkts	1,592,563	1,613,669	21,045,446
Blackrock Low Duration FD	2,293,451	3,615,320	
Fidelity Low Price	372,763	413,844	
Goldman Sachs	5,894,946	4,819,890	
Amer Growth Funds	736,140	771,930	
Pimco Low Durations Fund	2,287,421	4,628,723	
Sentinel Small Company	671,482	740,762	
Templeton Instl Fund	812,632	803,369	
Capital Point Partners	3,026,110	2,815,894	18,609,733
Accrued Interest	55,272	52,719	52,719
Liability	(2,633)	695	695
Income Tax Withholding Payable	<u>(26,107)</u>	<u>(25,922)</u>	<u>(25,922)</u>
Total Cash and Investments	<u>48,592,721</u>	<u>48,276,351</u>	<u>48,276,351</u>
		<b><u>47,276,383</u></b>	

April 2010 DROP Balance

**23,515,546**

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**Statement of Revenues and Expenditures**

Revenues:	<u>12/31/09</u>	<u>4/30/10</u>	<u>Year to Date</u>
Employee Pension Contribution	86,570	7,295	22,918
Employer Pension Contribution	86,570	7,295	22,918
Property Tax	3,324,800	150,240	428,827
Insurance Turnback	515,995	0	0
Accrued Interest Income	(61,755)	(4,617)	(2,553)
Earnings on assets	1,284,551	117,588	347,255
Checking interest	713	138	331
Suspended Employee	22,404	0	52,584
Court Costs (Admin of Justice)	54,390	4,694	18,626
10% of fines - Police Clearing	386,832	36,097	118,929
Miscellaneous	636	0	21
Police Supplement	191,400	0	0
Future Supplement	244,673	0	0
Confiscated Goods	42,539	1,017	1,017
Transfers from cash account	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	<u>6,180,320</u>	<u>319,748</u>	<u>1,010,874</u>
Expenditures:			
Benefits	6,854,978	577,419	2,301,578
(Paid for Prior Year)	(2,125)	(300)	(600)
Police Supplement	175,200	0	0
Future Supplement	223,964	0	0
Funeral Benefit	52,000	0	6,500
DROP Benefits Paid Out	2,330,111	201,123	788,932
Office Supplies	2,477	82	529
Postage	5,544	1,341	1,566
Laser Cartridges	0	0	0
Paper & Forms (Printing)	0	531	623
Software/Hardware Recurring Maintaince	0	16	16
Subscriptions	90	79	79
Legal Advertising	0	13	13
Contract Labor	3,000	250	1,000
Investment Manager Fees	237,398	60,925	122,691
Audit Fees	12,580	0	0
Outside Legal & Consulting Fees	64,643	1,000	13,947
Miscellaneous	<u>15,099</u>	<u>1,448</u>	<u>3,203</u>
Total Expenditures	<u>9,974,960</u>	<u>843,926</u>	<u>3,240,077</u>
Revenue over (under) expenses	<u>(3,794,640)</u>	<u>(524,178)</u>	<u>(2,229,203)</u>
Net Inc. (Dec.) Fair Value of Inv.     Realized	(1,707,225)	1,227	43,312
Net Inc. (Dec.) Fair Value of Inv.     Unrealized	<u>3,718,444</u>	<u>645,385</u>	<u>1,869,521</u>
Net income (loss)	<u>(1,783,422)</u>	<u>122,434</u>	<u>(316,370)</u>

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