

City of Little Rock
Police Pension Fund
Year to Date through February 28, 2010
(Unaudited)
Balance Sheet

	<u>12/31/09</u>	<u>2/28/10</u>	
Cash Clearing			
Cash - Metropolitan	592,923	(33,193)	
Cash Equivalent - Federated Prime Value #853			
Cash & Money Market - Stephens	1,789,182	1,342,575	1,309,383
Certificates of Deposits	4,000,000	0	
Baker Hughes, Inc.	282,193	288,335	
Bellsouth Corp	540,660	538,590	
Bottling Group, LLC	287,653	291,488	
General Electric CAP Corp	538,955	540,765	
Goldman Sachs Grp	543,570	542,635	
IBM	228,552	230,778	
JP Morgan Chase & Co	545,830	546,190	
Merrill Lynch & Co	535,080	540,535	3,519,316
I Shares Russell MidCap	5,270,688	4,615,881	
I Shares Russell 1000	4,958,907	4,701,925	
I Shares Russell 2000	2,758,524	2,780,172	
I Shares DJ US Oil	0	686,664	
I Shares Oil Gas	0	698,490	
I Shares MSCI EAFE	1,200,682	1,142,906	
Buckeye Partners	230,868	249,270	
El Paso Pipeline Partners	249,216	248,544	
Energy Transfer Partner	206,187	212,194	
Kinder Morgan Energy Partners	232,944	245,626	
Enterprise Products	236,988	247,174	
Nustar Energy LP	182,012	186,231	
Plains All American Pipeline LP	217,478	228,012	
Williams Pipeline Partners	213,367	261,778	
I Shares MSCI Emerging Mkts	1,592,563	1,495,090	
I Shares-Barclays 1-3 yr Treas Bd	2,042,890	1,054,242	19,054,199
US Treasury INF - I Shares	0	0	
Blackrock Low Duration FD	2,293,451	3,588,467	
Goldman Sachs	5,894,946	6,958,254	
Fidelity Low Price	372,763	379,532	
Sentinel Small Company	671,482	671,482	
Templeton Instl Fund	812,632	759,579	
Amer Growth Funds	736,140	724,752	
Pimco Low Durations Fund	2,287,421	4,570,678	17,652,745
Stock & Bond Mutual - I Shares Lehman	0	0	
Other - Prudential	2,993,333	2,904,210	2,904,210
Capital Point Partners	3,026,110	3,026,110	3,026,110
Capital Point Partners Distrib. Receivable	0	0	0
Accounts Receivable - Fire Pension	0	0	
Ex-Dividends	0	0	
Accrued Interest	55,272	63,932	63,932
Due from other Funds			
AR-Contribution Receivable			
Liability	(2,633)	(60,690)	(60,690)
Income Tax Withholding Payable	(26,107)	(73,283)	(73,283)
Total Cash and Investments	<u>48,592,721</u>	<u>47,395,921</u>	<u>47,395,921</u>
		<u>47,563,087</u>	

February 2010 DROP Balance **23,775,423**

Statement of Revenues and Expenditures

	<u>12/31/09</u>	<u>2/28/10</u>	<u>Year to Date</u>
Revenues:			
Employee Pension Contribution	86,570	5,379	10,759
Employer Pension Contribution	86,570	5,379	10,759
Property Tax	3,324,800	145,407	244,760
Insurance Turnback	515,995	0	0
Accrued Interest Income	(61,755)	(7,994)	8,660
Earnings on assets	1,284,551	55,633	147,193
Checking interest	713	40	77
Suspended Employee	22,404	52,584	52,584
Court Costs (Admin of Justice)	54,390	4,694	9,238
10% of fines - Police Clearing	386,832	24,337	46,626
Miscellaneous	636	0	21
Police Supplement	191,400	0	0
Future Supplement	244,673	0	0
Confiscated Goods	42,539	0	0
Transfers from cash account	0	0	0
Total Revenue	<u>6,180,320</u>	<u>285,461</u>	<u>530,677</u>
Expenditures:			
Benefits	6,854,978	573,370	1,146,741
(Paid for Prior Year)	(2,125)	(300)	(300)
Police Supplement	175,200	0	0
Future Supplement	223,964	0	0
Funeral Benefit	52,000	0	6,500
DROP Benefits Paid Out	2,330,111	302,999	443,993
Office Supplies	2,477	13	289
Postage	5,544	0	0
Paper & Forms (Printing)	0	0	92
Dues	0	0	0
Subscriptions	90	0	0
Contract Labor	3,000	250	500
Investment Manager Fees	237,398	0	61,766
Audit Fees	12,580	0	0
Outside Legal & Consulting Fees	64,643	1,000	7,203
Conference	0	0	0
Miscellaneous	15,099	555	1,155
Total Expenditures	<u>9,974,960</u>	<u>877,888</u>	<u>1,667,939</u>
Revenue over (under) expenses	<u>(3,794,640)</u>	<u>(592,427)</u>	<u>(1,137,261)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,707,225)	0	42,085
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>3,718,444</u>	<u>767,779</u>	<u>(101,624)</u>
Net income (loss)	<u>(1,783,422)</u>	<u>175,352</u>	<u>(1,196,800)</u>